

Save for K–12 Education With a Maryland College Investment Plan



529 funds can now be used for K-12 tuition

Your Maryland 529 plan is more flexible than ever. You can now use the money saved in your Maryland Senator Edward J. Kasemeyer College Investment Plan (MCIP) for tuition expenses of up to \$10,000 each year at private, public, and religious K–12 schools—giving you more options for your child's future.

They'll be in college before you know it.

A MCIP Account is also a great way to save for your child's future. It offers a simple and affordable way to start putting money aside for college tuition and other qualified education-related expenses and can help take the stress out of saving for college.

- Choose from a variety of investment portfolios managed by T. Rowe Price, a leading investment firm since 1937.
- No loads, sales charges, commissions, enrollment fees, or annual Account Fees
- Start with as little as \$25.
- Open to children or adults of any age.
- In addition to K–12 institutions, it can be used at nearly any college in the country, including graduate schools and technical and trade schools.

Maryland 529

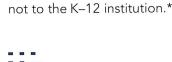
formerly College Savings Plans of Maryland

Don't have a MCIP Account? Visit Maryland529.com/Enroll-Now to open an Account today.

What you need to know.



You can use up to \$10,000 per year per Beneficiary for K-12 tuition.



For K-12 distributions,

distribution checks are made

Holder or Beneficiary, and

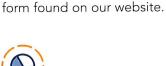
payable directly to the Account

You do not need to notify T. Rowe Price or the State of Maryland of your intent to use your MCIP funds for K-12 tuition.



If you are not a Maryland resident, you should discuss your state's tax treatment of K-12 distributions with a qualified tax advisor.

may be a good time to evaluate your investment strategy. You'll want to be sure that your asset allocation matches your new time line for using your funds.



To use your Account funds for

your Account. You can also call

us at 888.4MD.GRAD (463.4723)

K-12 tuition, simply log in to

or complete the distribution

If you choose to use your MCIP Account to fund K-12 tuition, now



If you are a Maryland taxpayer, you may receive an annual deduction of up to \$2,500 from your state adjusted gross income per Beneficiary for contributions to the MCIP, regardless of whether the contribution will be put toward qualifed K-12 tuition or other qualified expenses.



Using your MCIP Account to pay for K-12 tuition may be something to consider, especially if you have enough saved to fund both K-12 and college education for your child. Keep in mind that you can accumulate a maximum Account balance of up to \$500,000 per Beneficiary effective December 1, 2018.



If you choose to use funds from your MCIP Account for K-12 tuition, you will receive an IRS Form 1099-Q. As with any 529 distribution, it is the Account Holder's responsibility to maintain adequate records and receipts showing the eligibility of the expense. If you have detailed tax questions, please consult with your tax advisor.



You may change your investment options twice per calendar year, per Beneficiary. If you have multiple investment options for a Beneficiary, all changes for that Beneficiary must be requested on the same day. This can be done by logging in to your Account. You can also make the change using the Investment Exchange Form or by calling 888.4MD.GRAD (463.4723).



Start early and involve friends and family. With a MCIP Account, it's easy to give the gift of education by using the GoTuition™ gifting portal link. Visit Maryland529.com/Gift to learn more.

Learn more at Maryland529.com/K-12 • Call 888.4MD.GRAD (463.4723)

*Distributions for K–12 tuition are not available from the Maryland Senator Edward J. Kasemeyer Prepaid College Trust.

Please read the entire Enrollment Kit carefully before deciding to enroll. The Maryland Senator Edward J. Kasemeyer College Investment Plan Disclosure Statement provides investment objectives, risks, expenses and costs, fees, and other information you should consider carefully before investing. If you or your beneficiary live outside of Maryland, you should compare Maryland 529 to any college savings program offered by your home state or your beneficiary's home state, which may offer state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Tax benefits may be conditioned on meeting certain requirements, such as residency, purpose for or timing of distributions, or other factors, as applicable. T. Rowe Price Investment Services, Inc., Distributor/Underwriter of the Maryland Senator Edward J. Kasemeyer College Investment Plan.